

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:16 a.m. Thursday, May 16, 2024 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Scott Metzger, Commissioner Mark Sortman, Commissioner Mark Mussina Controller Krista Rogers, and Treasurer Cindy Newcomer. Also in attendance was Solicitor Christopher Kenyon, Seth Lynn from Dahab Associates, Jonathan Davidson, Laura Prego and Paul Baugher from Foster & Foster Actuaries and Jennifer Brown (Administrative Support Staff from the Controller's office).

Commissioner Metzger made a motion to accept the February 15, 2024 meeting minutes. Treasurer Newcomer seconded the motion and it passed unanimously.

Controller Rogers made a motion to accept the following invoice from McCormick Law Firm for solicitor services: December-January in the amount of \$ 75.00. Commissioner Sortman seconded the motion and it passed unanimously.

Controller Rogers made a motion to accept the 1<sup>st</sup> quarter 2024 invoice from Foster & Foster in the amount of \$ 7,725.00. Treasurer Newcomer seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept Lowey Dannenberg's offer to provide litigation and securities monitoring services. Commissioner Metzger seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 1<sup>st</sup> quarter 2024 performance report for the Retirement Fund. Commissioner Metzger made a motion to accept the report as presented. Commissioner Mussina seconded the motion and it passed unanimously.

Foster & Foster Actuaries gave a presentation regarding the transition of actuarial services and a look ahead for the rest of the year.

Commissioner Sortman made a motion to exonerate the refund due to the Retirement Fund in the amount of \$ 148.90 from Joseph Hamilton (deceased 04/28/2024). Commissioner Mussina seconded the motion and it passed unanimously.

Retirement Board reporting was presented from February 10, 2024 through May 9, 2024. Commissioner Sortman made a motion to accept the report as presented. Commissioner Mussina seconded the motion and it passed unanimously.

## RETIREMENT BOARD MINUTES 05/16/2024

## Retirement Board Reporting (02/10/2024 through 05/09/2024)

| Name                      | Category    | Hire Date  | Death Date | Employment End Date | Vested Date | Retirement Date | Option Choice | Monthly Amount | Lump Sum Amount |
|---------------------------|-------------|------------|------------|---------------------|-------------|-----------------|---------------|----------------|-----------------|
| Lorow Johnson, Kaleigh J. | Refund      | 5/8/2023   |            | 1/12/2024           |             |                 |               |                | \$2,397.63      |
| Swain, Michael P.         | New Retiree | 10/20/2003 |            | 1/30/2024           |             | 1/31/2024       | 2             | \$1,877.81     |                 |
| Connors, Jennifer L.      | Refund      | 5/21/2020  |            | 2/2/2024            |             |                 |               |                | \$11,911.03     |
| Dymeck, Danell A.         | Refund      | 11/14/2022 |            | 1/24/2024           |             |                 |               |                | \$8,414.28      |
| Bowman, Kathryn M.        | Death       | 9/6/1972   | 2/15/2024  | 12/30/1986          |             | 12/31/1986      | 1             | \$1,017.80     |                 |
| Randall, Carl T.          | Refund      | 3/27/2023  |            | 1/30/2024           |             |                 |               |                | \$2,191.28      |
| Houseknecht, Abby L.      | Refund      | 6/13/2022  |            | 1/2/2024            |             |                 |               |                | \$5,977.93      |
| Kanouff, Ty A.            | Refund      | 9/8/2020   |            | 12/5/2023           |             |                 |               |                | \$14,862.94     |
| Wahl, Sara                | Death       | 2/22/1987  | 3/1/2024   | 4/22/1993           |             | 4/23/1993       |               | \$327.86       |                 |
| Mitch, Brittany L.        | Refund      | 6/4/2023   |            | 1/19/2024           |             |                 |               | \$2,234.98     |                 |
| Woodside, Cheryl R.       | Death       | 5/14/1976  | 3/3/2024   | 4/24/1993           |             | 4/25/1993       |               | \$398.23       |                 |
| Smith, Steve M.           | Refund      | 11/21/2011 |            | 3/1/2024            |             |                 |               |                | \$46,600.44     |
| Monahan, John             | Death       | 1/6/1992   | 3/13/2024  | 6/30/1994           |             | 7/1/1994        |               | \$192.22       |                 |
| Fisher, Sara              | Refund      | 3/6/2023   |            | 3/8/2024            |             |                 |               |                | \$3,546.40      |
| Bergren, Carla J.         | New Retiree | 3/14/2011  |            | 3/14/2024           |             | 3/15/2024       | 1             | \$798.01       |                 |
| Coman, Kaitlyn D.         | Vesting     | 3/30/2015  |            | 3/5/2024            | 3/6/2024    |                 |               |                |                 |
| Angell, Kane R.           | Refund      | 5/30/2023  |            | 3/22/2024           |             |                 |               |                | \$2,367.86      |
| Swisher, Bobbi Jo         | Refund      | 5/30/2023  |            | 3/22/2024           |             |                 |               |                | \$3,107.72      |
| Lewis, Derek M.           | Refund      | 11/20/2023 |            | 2/15/2024           |             |                 |               |                | \$780.91        |
| Hutchinson, Matthew       | Refund      | 1/2/2024   |            | 1/9/2024            |             |                 |               |                | \$62.32         |
| Lowe, Ikeima M.           | Refund      | 11/14/2022 |            | 4/12/2024           |             |                 |               |                | \$4,926.34      |
| Mackey, Jon W.            | Refund      | 11/27/2023 |            | 4/4/2024            |             |                 |               |                | \$1,270.33      |
| Deitrick, Ashley          | Vesting     | 5/11/2015  |            | 3/28/2024           | 3/29/2024   |                 |               |                |                 |
| Endresen, Eric R.         | New Retiree | 3/20/2023  |            | 4/5/2024            |             | 4/6/2024        | 4A            | \$108.16       | \$7,419.58      |
| Hamilton, Joseph I.       | Death       | 7/12/1987  | 4/28/2024  | 12/27/2007          |             | 12/28/2007      | 1             | \$2,233.57     |                 |
| Morse, Zoey L.            | Refund      | 7/10/2023  |            | 12/21/2023          |             |                 |               |                | \$1,489.63      |
| Hunter, Alison S.         | Refund      | 10/30/2023 |            | 3/11/2024           |             |                 |               |                | \$1,039.66      |

The meeting was adjourned by Deputy Controller Gottschall at 12:02 p.m.

Respectfully submitted by:

  
 Krista B. Rogers, Secretary